(b) if so, the details thereof; and

(c) what will be the criteria of allowing voting rights among too many shareholders? "

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) No, Sir. In view of the special nature of banks and the importance of ensuring that significant shareholders of a banking company are "fit and proper" persons, the Government introduced the Banking Regulation (Amendment) Bill, 2005 in Lok Sabha on 13th May, 2005. The Bill *inter alia* provides to remove the restrictions on voting rights concurrently with the stipulation of statutory requirement of prior approval for acquisition of shares above the specified limit. A new section 12(B) is being inserted to provide for prior approval RBI for acquisition of 5% or more of shares or voting rights in a banking company by any person and empowering RBI to impose such conditions as it deems fit in this regard, in order to satisfy itself that the acquisition of shares of the banking company is by a person considered "fit and proper". The rationale for removing cap on voting rights is to give shareholders a right to vote, which is commensurate with the equity capital held by them.

Funds for refinancing by NABARD

†1565. SHRI BANWARILAL KANCHHAL: Will the Minister of FINANCE be pleased to state:

(a) the total funds providing for financing by NABARD for development work in rural areas during current plan period; and

(b) the details of the schemes in Uttar Pradesh which are proposed to be provided with the assistance by NABARD?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Financial support provided by NABARD to the client institutions for development of rural areas during the current plan period is as under:—

†Original notice of the question was received in Hindi

(Rs. in crore)

Particulars	2002-07 (upto 31st December)
Production credit (short term refinance)	57345
(a) Limit Sanctioned	
(b) Max Outstanding	47210
Investment Credit	38793
(Long Term Refinance)	
Medium Term Refinance	2863
(Including Conversion)	
Loans to State Governments for share capital contribution	124
of cooperatives	
Rural Infrastructure Development Fund (RIDF)	21275
disbursements	

*Besides, providing credit facilities to the client institutions, NABARD also undertakes various promotional initiatives for the development of rural areas.

(b) NABARD is implementing most of its schemes in State of Uttar Pradesh.

Targets under short term and long term refinance and RIDF loan for Uttar Pradesh for the year 2006-07 are as under:

Short Term (Crop loans)	Rs. 987 crore
Long Term (Investment Credit)	Rs. 1226 crore
RIDF projects sanctioned during 2006-07	Rs. 712
RIDF disbursement till 2.3.2007	Rs. 245 crore

Aid to Sick SSIs

†1566. SHRI BANWARILAL KANCHHAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government have worked out a plan to make the sick small

†Original notice of the question was received in Hindi